

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2012

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Commissioner
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FY 2012 BUDGET**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The financial assistant director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit									
Decision Item		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Budget Object Summary		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Fund		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT									
GENERAL REVENUE		8,250	0.00	0	0.00	0	0.00		
TOTAL - EE		8,250	0.00	0	0.00	0	0.00		
PROGRAM-SPECIFIC									
GENERAL REVENUE		2,982	0.00	20,002	0.00	20,002	0.00		
WPC SERIES A 2007-37G		0	0.00	1	0.00	1	0.00		
WPC SERIES A 2007-37E		0	0.00	1	0.00	1	0.00		
TOTAL - PD		2,982	0.00	20,004	0.00	20,004	0.00		
TOTAL		11,232	0.00	20,004	0.00	20,004	0.00		
GRAND TOTAL									
		\$11,232	0.00	\$20,004	0.00	\$20,004	0.00		

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	2	20,004 E
Total	20,002	0	2	20,004
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Water Pollution Control - Series A 2007 (0329)
 Water Pollution Control - Series A 2007 (0330)

Notes: An "E" is requested for GR and Other Funds.

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

Notes:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

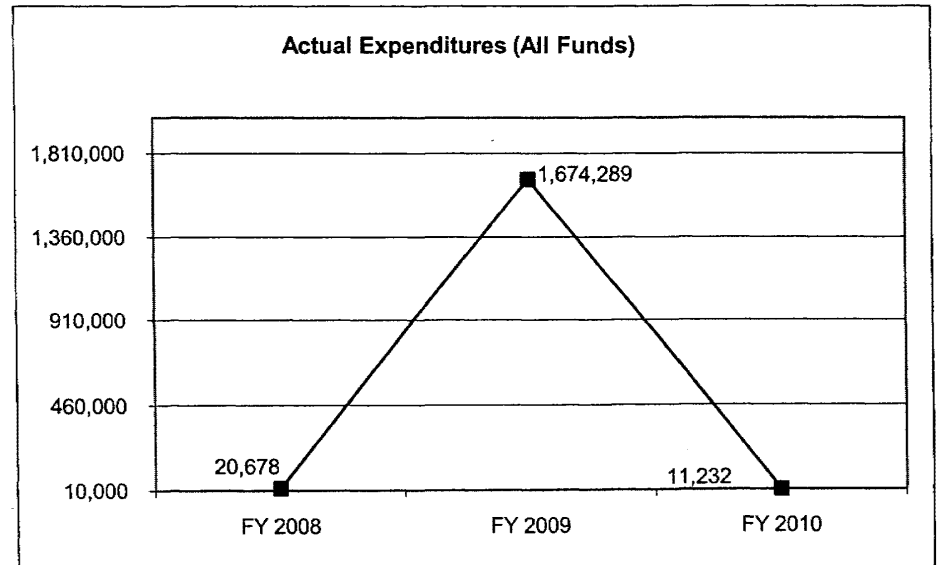
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	20,682	1,675,712	20,004	20,004 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,682	1,675,712	20,004	N/A
Actual Expenditures (All Funds)	20,678	1,674,289	11,232	N/A
Unexpended (All Funds)	4	1,423	8,772	N/A
Unexpended, by Fund:				
General Revenue	4	1,423	8,770	N/A
Federal	0	0	0	N/A
Other	0	0	2	N/A
	(1)	(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Estimated appropriation increased \$680.

(2) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
DEPARTMENT CORE REQUEST							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	8,250	0.00	0	0.00	0	0.00		
TOTAL - EE	8,250	0.00	0	0.00	0	0.00		
DEBT SERVICE	2,982	0.00	20,004	0.00	20,004	0.00		
TOTAL - PD	2,982	0.00	20,004	0.00	20,004	0.00		
GRAND TOTAL	\$11,232	0.00	\$20,004	0.00	\$20,004	0.00		
GENERAL REVENUE	\$11,232	0.00	\$20,002	0.00	\$20,002	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$2	0.00		0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
4TH STATE BLDG BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00			
TOTAL - TRF	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00			
TOTAL	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00			
Fourth State Transfer Increase - 1300003									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	9,151,875	0.00			
TOTAL - TRF	0	0.00	0	0.00	9,151,875	0.00			
TOTAL	0	0.00	0	0.00	9,151,875	0.00			
GRAND TOTAL	\$17,645,251	0.00	\$16,834,607	0.00	\$25,986,482	0.00			

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	16,834,607	0	0	16,834,607
Total	16,834,607	0	0	16,834,607
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

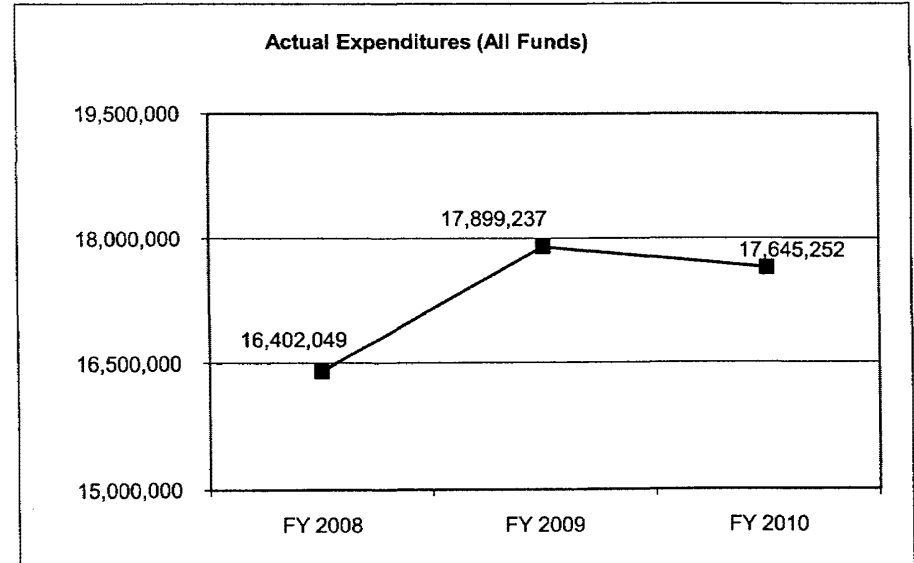
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	17,077,982	18,806,732	18,355,982	16,834,607
Less Reverted (All Funds)	0	(907,494)	(710,730)	N/A
Budget Authority (All Funds)	17,077,982	17,899,238	17,645,252	N/A
Actual Expenditures (All Funds)	16,402,049	17,899,237	17,645,252	N/A
Unexpended (All Funds)	675,933	1	0	N/A
Unexpended, by Fund:				
General Revenue	675,933	1	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	16,834,607	0	0	16,834,607	
	Total	0.00	16,834,607	0	0	16,834,607	
DEPARTMENT CORE REQUEST							
	TRF	0.00	16,834,607	0	0	16,834,607	
	Total	0.00	16,834,607	0	0	16,834,607	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	16,834,607	0	0	16,834,607	
	Total	0.00	16,834,607	0	0	16,834,607	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00		
TOTAL - TRF	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00		
GRAND TOTAL	\$17,645,251	0.00	\$16,834,607	0.00	\$16,834,607	0.00		
GENERAL REVENUE	\$17,645,251	0.00	\$16,834,607	0.00	\$16,834,607	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300003

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	9,151,875	0	0	9,151,875
Total	9,151,875	0	0	9,151,875
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$9,151,875 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300003

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal Outstanding	Transfer		FY 11 Core	FY 12 Core	
	<u>01/01/2011</u>	From <u>Fund</u>	To <u>Fund</u>	<u>Core</u>	<u>Request</u>	<u>Difference</u>
Series A 2002 Refunding	\$119,950,000	0101	0202	\$14,782,357	\$14,769,857	(\$12,500) Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0101	0206	\$2,052,250	\$10,139,875	\$8,087,625
Series A 2010 Refunding	\$9,060,000	0101	2010	\$0	\$1,076,750	\$1,076,750
Total	<u>\$170,055,000</u>			<u>\$16,834,607</u>	<u>\$25,986,482</u>	<u>\$9,151,875</u> ⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300003

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	9,151,875				0		9,151,875		
Total TRF	9,151,875		0		0		9,151,875		0
Grand Total	9,151,875	0.0	0	0.0	0	0.0	9,151,875	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	<u>1300003</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER							
Fourth State Transfer Increase - 1300003							
TRANSFERS OUT	0	0.00	0	0.00	9,151,875	0.00	
TOTAL - TRF	0	0.00	0	0.00	9,151,875	0.00	
GRAND TOTAL	\$0	0.00	\$0	0.00	\$9,151,875	0.00	
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$9,151,875	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit						
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS						
CORE						
PROGRAM-SPECIFIC						
FSB BOND & INT-SERIES A 2002	14,804,731	0.00	14,796,982	0.00	14,782,357	0.00
FSB BOND & INT - SERIES A 2005	3,950,250	0.00	3,559,000	0.00	2,052,250	0.00
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	439,750	0.00
TOTAL - PD	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00
TOTAL	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00
GRAND TOTAL	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	17,274,357	17,274,357
Total	0	0	17,274,357	17,274,357
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 1/1/11 in the amount of \$170,055,000.

This request reflects a core reduction of \$1,081,625.

3. PROGRAM LISTING (list programs included in this core funding)

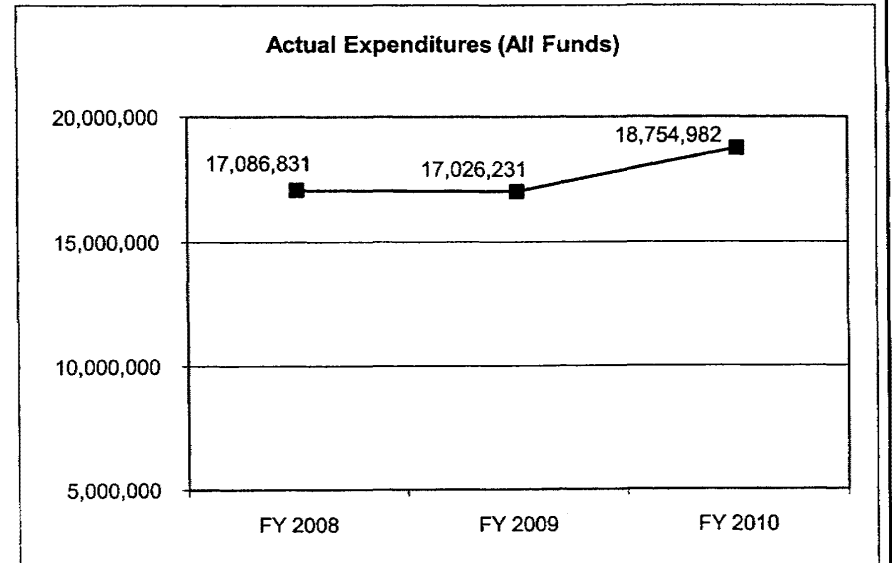
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	17,086,832	17,077,982	18,754,982	18,355,982
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,086,832	17,077,982	18,754,982	N/A
Actual Expenditures (All Funds)	17,086,831	17,026,231	18,754,982	N/A
Unexpended (All Funds)	1	51,751	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	51,751	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	18,355,982	18,355,982	
Total					0.00	0	0	18,355,982	18,355,982	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	322	1111	PD	0.00	0	0	(1,067,000)	(1,067,000)	(1,067,000)	Debt service requirement is less than FY 11 core
Core Reduction	322	6164	PD	0.00	0	0	(14,625)	(14,625)	(14,625)	Debt service requirement is less than FY 11 core
Core Reallocation	323	1111	PD	0.00	0	0	(439,750)	(439,750)	(439,750)	Fund 206 to 210, where needed
Core Reallocation	323	7804	PD	0.00	0	0	439,750	439,750	439,750	Fund 206 to 210, where needed
NET DEPARTMENT CHANGES					0.00	0	0	(1,081,625)	(1,081,625)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	17,274,357	17,274,357	
Total					0.00	0	0	17,274,357	17,274,357	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	17,274,357	17,274,357	
Total					0.00	0	0	17,274,357	17,274,357	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00		
TOTAL - PD	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00		
GRAND TOTAL	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00		0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
STATE WPC BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	27,630,629	0.00	7,760,667	0.00	7,760,667	0.00			
WATER & WASTEWATER LOAN REVOLV	8,181,550	0.00	13,463,213	0.00	1,690,072	0.00			
TOTAL - TRF	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00			
TOTAL	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00			
WPC Transfer Increase - 1300001									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	30,335,025	0.00			
TOTAL - TRF	0	0.00	0	0.00	30,335,025	0.00			
TOTAL	0	0.00	0	0.00	30,335,025	0.00			
GRAND TOTAL	\$35,812,179	0.00	\$21,223,880	0.00	\$39,785,764	0.00			

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request				
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	7,760,667	0	1,690,072	9,450,739	E
Total	7,760,667	0	1,690,072	9,450,739	
FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Notes: An "E" is requested for GR and Other Funds.

	FY 2012 Governor's Recommendation				
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request includes a core reduction of \$11,773,141 from Other Funds.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

CORE DECISION ITEM

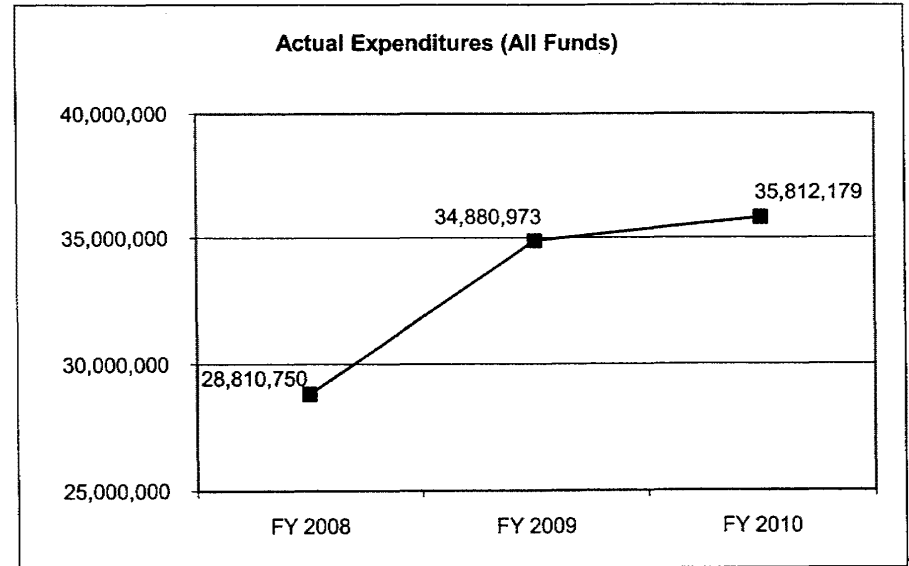
Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Transfer

Budget Unit 34829

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.	
Appropriation (All Funds)	30,889,164	36,573,028	36,947,539	21,223,880	E
Less Reverted (All Funds)	(821,900)	(1,245,376)	(869,430)	N/A	
Budget Authority (All Funds)	30,067,264	35,327,652	36,078,109	N/A	
Actual Expenditures (All Funds)	28,810,750	34,880,973	35,812,179	N/A	
Unexpended (All Funds)	1,256,514	446,679	265,930	N/A	
Unexpended, by Fund:					
General Revenue	1,209,264	19,277	0	N/A	
Federal	0	0	0	N/A	
Other	47,250	427,402	265,930	N/A	

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	7,760,667	0	13,463,213	21,223,880	
				Total	0.00	7,760,667	0	13,463,213	21,223,880	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	324	T883	TRF		0.00	0	0	(11,773,141)	(11,773,141)	Amount authorized from fund 0602 less than FY 11 core
NET DEPARTMENT CHANGES					0.00	0	0	(11,773,141)	(11,773,141)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	7,760,667	0	1,690,072	9,450,739	
				Total	0.00	7,760,667	0	1,690,072	9,450,739	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	7,760,667	0	1,690,072	9,450,739	
				Total	0.00	7,760,667	0	1,690,072	9,450,739	

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00		
TOTAL - TRF	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00		
GRAND TOTAL	\$35,812,179	0.00	\$21,223,880	0.00	\$9,450,739	0.00		
GENERAL REVENUE	\$27,630,629	0.00	\$7,760,667	0.00	\$7,760,667	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$8,181,550	0.00	\$13,463,213	0.00	\$1,690,072	0.00		0.00

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	30,335,025	0	0	30,335,025 E
Total	30,335,025	0	0	30,335,025
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes: An "E" is requested for GR.

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$30,335,025 needed to make the required transfers.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal	Transfer		FY 11	FY 12	Difference	
	Outstanding 01/01/2011	From Fund	To Fund	Core	Core Request		
WPC							
Series A 2001	\$0	0101	0244	\$229,563	\$0	(\$229,563)	Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$4,215,000	0101	0231	\$146,829	\$570,800	\$423,971	
Series B 2002 Refunding	\$72,400,000	0101	0200	\$1,376,225	\$10,454,622	\$9,078,397	
Series A 2003 Refunding	\$20,405,000	0101	0203	\$123,818	\$6,357,788	\$6,233,970	
Series A 2005 Refunding	\$78,655,000	0101	0218	\$5,335,890	\$9,073,000	\$3,737,110	
Series A 2007	\$16,355,000	0101	0207	\$548,342	\$1,972,532	\$1,424,190	
Series A 2010 Refunding	\$81,450,000	0101	0209	\$0	\$9,666,950	\$9,666,950	
Total	\$273,480,000			\$7,760,667	\$38,095,692	\$30,335,025	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	30,335,025				0		30,335,025		
Total TRF	30,335,025		0		0		30,335,025		0
Grand Total	30,335,025	0.0	0	0.0	0	0.0	30,335,025	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers							0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34829</u>
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue to the appropriate debt service fund on the required date.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WPC BONDS TRANSFER								
WPC Transfer Increase - 1300001								
TRANSFERS OUT	0	0.00	0	0.00	30,335,025	0.00		
TOTAL - TRF	0	0.00	0	0.00	30,335,025	0.00		
GRAND TOTAL	\$0	0.00	\$0	0.00	\$30,335,025	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$30,335,025	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit									
Decision Item		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Budget Object Summary		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Fund		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WATER POLL CONT BONDS									
CORE									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002		16,696,394	0.00	16,749,019	0.00	11,546,269	0.00		
WPC BOND & INT-SERIES A-2003		747,713	0.00	747,713	0.00	747,713	0.00		
WPC BOND & INT SERIES A 2007		3,298,125	0.00	3,305,825	0.00	674,032	0.00		
WPC BOND & INT SERIES A 2010		0	0.00	0	0.00	3,953,550	0.00		
WPC BOND & INT-SERIES A 2005		12,408,750	0.00	12,742,625	0.00	19,854,575	0.00		
WPC BOND & INT-SERIES A-2002		2,004,906	0.00	2,008,319	0.00	171,400	0.00		
WPC BOND & INT-SERIES A 2001		1,413,138	0.00	1,394,038	0.00	0	0.00		
TOTAL - PD		36,569,026	0.00	36,947,539	0.00	36,947,539	0.00		
TOTAL		36,569,026	0.00	36,947,539	0.00	36,947,539	0.00		
WPC Payment Increase - 1300002									
PROGRAM-SPECIFIC									
WPC BOND & INT SERIES A 2010		0	0.00	0	0.00	3,953,550	0.00		
WPC BOND & INT-SERIES A 2005		0	0.00	0	0.00	8,414,250	0.00		
TOTAL - PD		0	0.00	0	0.00	12,367,800	0.00		
TOTAL		0	0.00	0	0.00	12,367,800	0.00		
GRAND TOTAL		\$36,569,026	0.00	\$36,947,539	0.00	\$49,315,339	0.00		

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	36,947,539	36,947,539
Total	0	0	36,947,539	36,947,539

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0

FTE	0.00	0.00	0.00	0.00
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Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds:

- Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
- Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
- Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
- Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
- Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
- Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/11 in the amount of \$273,480,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among water pollution control bonds debt service funds because of fluctuations in the amount of bond payments.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

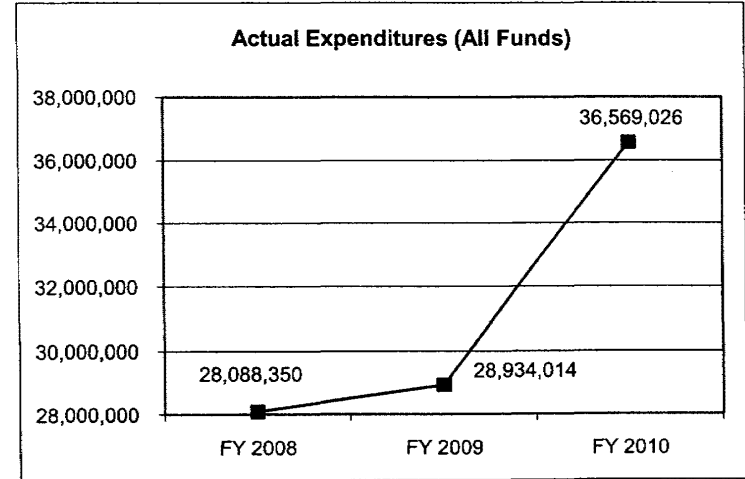
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	30,463,102	28,938,014	36,569,027	36,947,539
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	30,463,102	28,938,014	36,569,027	N/A
Actual Expenditures (All Funds)	28,088,350	28,934,014	36,569,026	N/A
Unexpended (All Funds)	2,374,752	4,000	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	2,374,752	4,000	1	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION **STATE WATER POLL CONT BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	36,947,539	36,947,539	
				Total	0.00	0	0	36,947,539	36,947,539	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	325	2037		PD	0.00	0	0	(2,631,793)	(2,631,793)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	3018		PD	0.00	0	0	(1,394,038)	(1,394,038)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	5198		PD	0.00	0	0	(1,836,919)	(1,836,919)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	6162		PD	0.00	0	0	(5,202,750)	(5,202,750)	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	7806		PD	0.00	0	0	3,953,550	3,953,550	Funds 200, 207, 231, 244 to 209, 218 where needed
Core Reallocation	325	1119		PD	0.00	0	0	7,111,950	7,111,950	Funds 200, 207, 231, 244 to 209, 218 where needed
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	36,947,539	36,947,539	
				Total	0.00	0	0	36,947,539	36,947,539	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	36,947,539	36,947,539	
				Total	0.00	0	0	36,947,539	36,947,539	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00		
TOTAL - PD	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00		
GRAND TOTAL	\$36,569,026	0.00	\$36,947,539	0.00	\$36,947,539	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$36,569,026	0.00	\$36,947,539	0.00	\$36,947,539	0.00		0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300002

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	12,367,800	12,367,800
TRF	0	0	0	0
Total	0	0	12,367,800	12,367,800
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond and Interest - Series A 2005 (0218)

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Sections 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. This decision item of \$12,367,800 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300002

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

<u>WPC</u>	<u>Principal Outstanding 01/01/2011</u>		<u>FY 11 Core</u>	<u>FY 12 Core Request</u>	<u>Difference</u>	
Series A 2001	\$0	0244	\$1,394,038	\$0	(\$1,394,038)	Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$4,215,000	0231	\$2,008,319	\$171,400	(\$1,836,919)	Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$72,400,000	0200	\$16,749,019	\$11,546,269	(\$5,202,750)	Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0203	\$747,713	\$747,713	\$0	
Series A 2005 Refunding	\$78,655,000	0218	\$12,742,625	\$32,222,375	\$19,479,750	
Series A 2007	\$16,355,000	0207	\$3,305,825	\$674,032	(\$2,631,793)	Reallocate to another water pollution control bonds debt service fund.
Series A 2010 Refunding	\$81,450,000	0209	\$0	\$3,953,550	\$3,953,550	
Total	\$273,480,000		\$36,947,539	\$49,315,339	\$12,367,800	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300002

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions	0				12,367,800		12,367,800		
Total PSD	0		0		12,367,800		12,367,800		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	12,367,800	0.0	12,367,800	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions	0						0		
Total PSD	0		0		0		0		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34830</u>
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	1300002

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STATE WATER POLL CONT BONDS								
WPC Payment Increase - 1300002								
DEBT SERVICE	0	0.00	0	0.00	12,367,800	0.00		
TOTAL - PD	0	0.00	0	0.00	12,367,800	0.00		
GRAND TOTAL	\$0	0.00	\$0	0.00	\$12,367,800	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$12,367,800	0.00		0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit									
Decision Item		FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Budget Object Summary		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Fund		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STORMWATER CNTRL BOND TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE		3,221,534	0.00	4,715,549	0.00	4,715,549	0.00		
TOTAL - TRF		3,221,534	0.00	4,715,549	0.00	4,715,549	0.00		
TOTAL		3,221,534	0.00	4,715,549	0.00	4,715,549	0.00		
Stormwater Transfer Increase - 1300004									
FUND TRANSFERS									
GENERAL REVENUE		0	0.00	0	0.00	1,240,551	0.00		
TOTAL - TRF		0	0.00	0	0.00	1,240,551	0.00		
TOTAL		0	0.00	0	0.00	1,240,551	0.00		
GRAND TOTAL		\$3,221,534	0.00	\$4,715,549	0.00	\$5,956,100	0.00		

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	4,715,549	0	0	4,715,549
Total	4,715,549	0	0	4,715,549
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

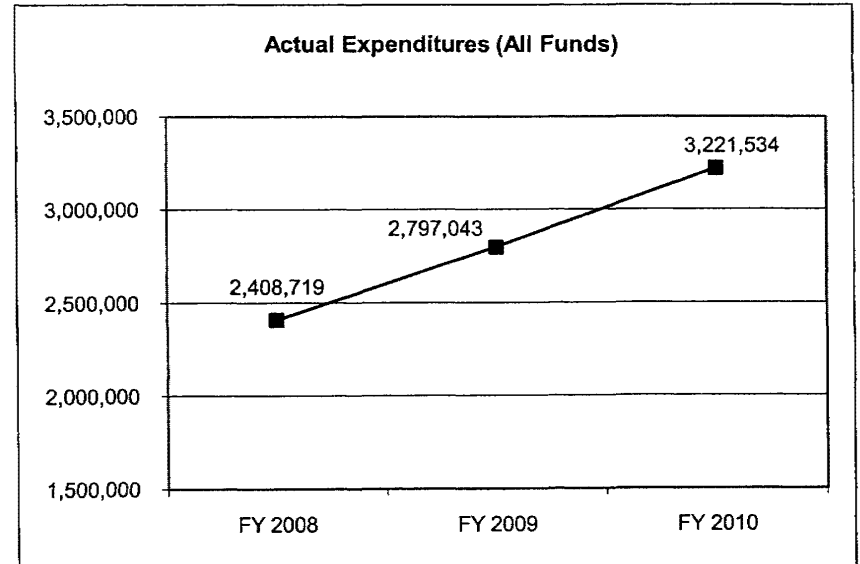
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	2,578,658	3,201,221	3,315,833	4,715,549
Less Reverted (All Funds)	0	(404,177)	(94,299)	N/A
Budget Authority (All Funds)	2,578,658	2,797,044	3,221,534	N/A
Actual Expenditures (All Funds)	2,408,719	2,797,043	3,221,534	N/A
Unexpended (All Funds)	169,939	1	0	N/A
Unexpended, by Fund:				
General Revenue	169,939	1	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	4,715,549	0	0	4,715,549	
	Total	0.00	4,715,549	0	0	4,715,549	
DEPARTMENT CORE REQUEST							
	TRF	0.00	4,715,549	0	0	4,715,549	
	Total	0.00	4,715,549	0	0	4,715,549	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	4,715,549	0	0	4,715,549	
	Total	0.00	4,715,549	0	0	4,715,549	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
STORMWATER CNTRL BOND TRANSFER							
CORE							
TRANSFERS OUT	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
TOTAL - TRF	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	
GRAND TOTAL	\$3,221,534	0.00	\$4,715,549	0.00	\$4,715,549	0.00	
GENERAL REVENUE	\$3,221,534	0.00	\$4,715,549	0.00	\$4,715,549	0.00	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	0.00

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300004

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,240,551	0	0	1,240,551
Total	1,240,551	0	0	1,240,551
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$1,240,551 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34843</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300004

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal Outstanding 01/01/2011	Transfer		FY 11 Core	FY 12 Core Request	Difference	
		From Fund	To Fund				
<u>SWC</u>							
Series A 2001	\$0	0101	0245	\$683,533	\$0	(\$683,533)	Reallocate to another stormwater control bonds debt service fund.
Series A 2002	\$2,105,000	0101	0239	\$920,516	\$570,700	(\$349,816)	Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$15,625,000	0101	0219	\$3,111,500	\$3,586,750	\$475,250	
Series A 2010 Ref	\$15,150,000	0101	0211	\$0	\$1,798,650	\$1,798,650	
Total	<u>\$32,880,000</u>			<u>\$4,715,549</u>	<u>\$5,956,100</u>	<u>\$1,240,551</u>	⁽¹⁾

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300004

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					0		0		
Total PSD	0		0		0		0		0
Transfers	1,240,551				0		1,240,551		
Total TRF	1,240,551		0		0		1,240,551		0
Grand Total	1,240,551	0.0	0	0.0	0	0.0	1,240,551	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfers Increase	DI#	1300004

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

BOARD OF FUND COMMISSIONERS**DECISION ITEM DETAIL**

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STORMWATER CNTRL BOND TRANSFER								
Stormwater Transfer Increase - 1300004								
TRANSFERS OUT	0	0.00	0	0.00	1,240,551	0.00		
TOTAL - TRF	0	0.00	0	0.00	1,240,551	0.00		
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,240,551	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$1,240,551	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012			
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ			
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE			
STORMWATER CONTROL BONDS									
CORE									
PROGRAM-SPECIFIC									
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	735,350	0.00			
SWC BOND & INT- SERIES A 2005	1,487,625	0.00	1,708,875	0.00	2,494,883	0.00			
SWC BOND & INT-SERIES A 2002	923,013	0.00	922,175	0.00	85,600	0.00			
SWC BOND & INT-SERIES A 2001	696,833	0.00	684,783	0.00	0	0.00			
TOTAL - PD	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00			
TOTAL	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00			
Stormwater Payment Increase - 1300005									
PROGRAM-SPECIFIC									
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	616,617	0.00			
TOTAL - PD	0	0.00	0	0.00	616,617	0.00			
TOTAL	0	0.00	0	0.00	616,617	0.00			
GRAND TOTAL	\$3,107,471	0.00	\$3,315,833	0.00	\$3,932,450	0.00			

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	3,315,883	3,315,883
Total	0	0	3,315,883	3,315,883
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
Stormwater Control Bond & Interest Fund - Series A 2002 (0239)
Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/11 in the amount of \$32,880,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among stormwater control bonds debt service funds because of fluctuations in the amount of the bond payments.

3. PROGRAM LISTING (list programs included in this core funding)

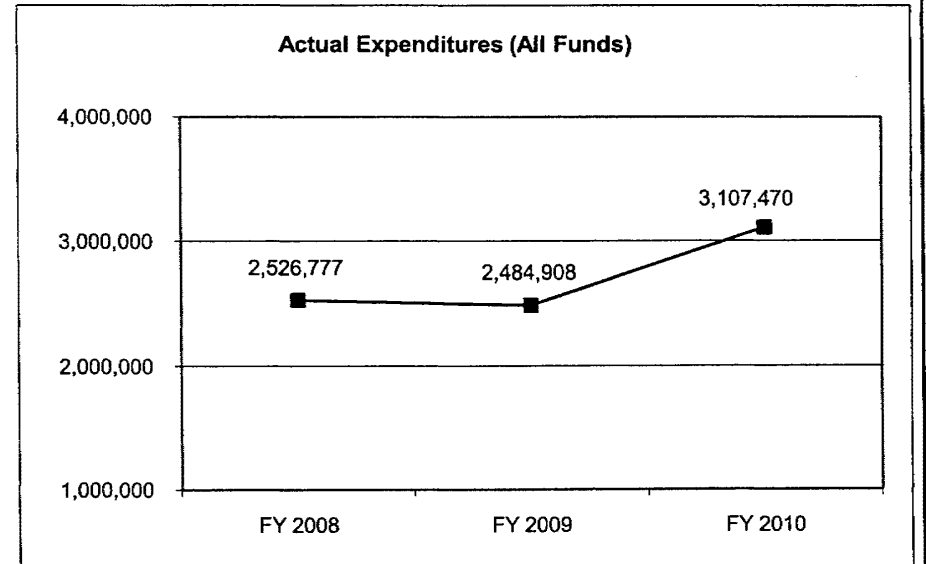
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	2,579,527	2,578,658	3,107,471	3,315,833
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	2,579,527	2,578,658	3,107,471	N/A
Actual Expenditures (All Funds)	2,526,777	2,484,908	3,107,470	N/A
Unexpended (All Funds)	52,750	93,750	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	52,750	93,750	1	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	3,315,833	3,315,833	
				Total	0.00	0	0	3,315,833	3,315,833	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	326	3019	PD		0.00	0	0	(684,783)	(684,783)	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	5199	PD		0.00	0	0	(836,575)	(836,575)	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	7805	PD		0.00	0	0	735,350	735,350	Funds 239, 245 to 211, 219 where needed
Core Reallocation	326	1120	PD		0.00	0	0	786,008	786,008	Funds 239, 245 to 211, 219 where needed
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	3,315,833	3,315,833	
				Total	0.00	0	0	3,315,833	3,315,833	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	3,315,833	3,315,833	
				Total	0.00	0	0	3,315,833	3,315,833	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00		
TOTAL - PD	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00		
GRAND TOTAL	\$3,107,471	0.00	\$3,315,833	0.00	\$3,315,833	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$3,107,471	0.00	\$3,315,833	0.00	\$3,315,833	0.00		0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300005

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	616,617	616,617
TRF	0	0	0	0
Total	0	0	616,617	616,617
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bonds and Interest - Series A 2005 (0219)

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$616,617 represents an increase needed to continue to make the required principal and interest payments.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	1300005

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 12 debt service payment is greater than the FY 11 core as follows:

	Principal Outstanding <u>01/01/2011</u>		FY 11 <u>Core</u>	FY 12 <u>Core</u> <u>Request</u>	<u>Difference</u>	
<u>SWC</u>						
Series A 2001	\$0	0245	\$684,783	\$0	(\$684,783)	Reallocate to another stormwater control bonds debt service fund.
Series A 2002	\$2,105,000	0239	\$922,175	\$85,600	(\$836,575)	Reallocate to another stormwater control bonds debt service fund.
Series A 2005	\$15,625,000	0219	\$1,708,875	\$3,111,500	\$1,402,625	
Series A 2010 Refunding	\$15,150,000	0211	\$0	\$735,350	\$735,350	
Total	<u>\$32,880,000</u>		<u>\$3,315,833</u>	<u>\$3,932,450</u>	<u>\$616,617</u>	⁽¹⁾

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners		Budget Unit	34845	
Division	Stormwater Control Bonds				
DI Name	Stormwater Control Bonds Payments Increase		DI#	1300005	

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>
							0		
							0		
							0		
Total EE	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Program Distributions					616,617		616,617		
Total PSD	<u>0</u>		<u>0</u>		<u>616,617</u>		<u>616,617</u>		<u>0</u>
Transfers									
Total TRF	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Grand Total	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>616,617</u>	<u>0.0</u>	<u>616,617</u>	<u>0.0</u>	<u>0</u>

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payments Increase	DI#	<u>1300005</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
STORMWATER CONTROL BONDS								
Stormwater Payment Increase - 1300005								
DEBT SERVICE	0	0.00	0	0.00	616,617	0.00		
TOTAL - PD	0	0.00	0	0.00	616,617	0.00		
GRAND TOTAL	\$0	0.00	\$0	0.00	\$616,617	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$616,617	0.00		0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit							
Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
3RD STATE BLDG BONDS TRANSFER							
CORE							
FUND TRANSFERS							
GENERAL REVENUE	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
TOTAL - TRF	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
TOTAL	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	
Third State Transfer Increase - 1300006							
FUND TRANSFERS							
GENERAL REVENUE	0	0.00	0	0.00	57,468	0.00	
TOTAL - TRF	0	0.00	0	0.00	57,468	0.00	
TOTAL	0	0.00	0	0.00	57,468	0.00	
GRAND TOTAL	\$32,012,232	0.00	\$5,560,632	0.00	\$5,618,100	0.00	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request					FY 2012 Governor's Recommendation			
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	5,560,632	0	0	5,560,632	TRF	0	0	0	0
Total	5,560,632	0	0	5,560,632	Total	0	0	0	0
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

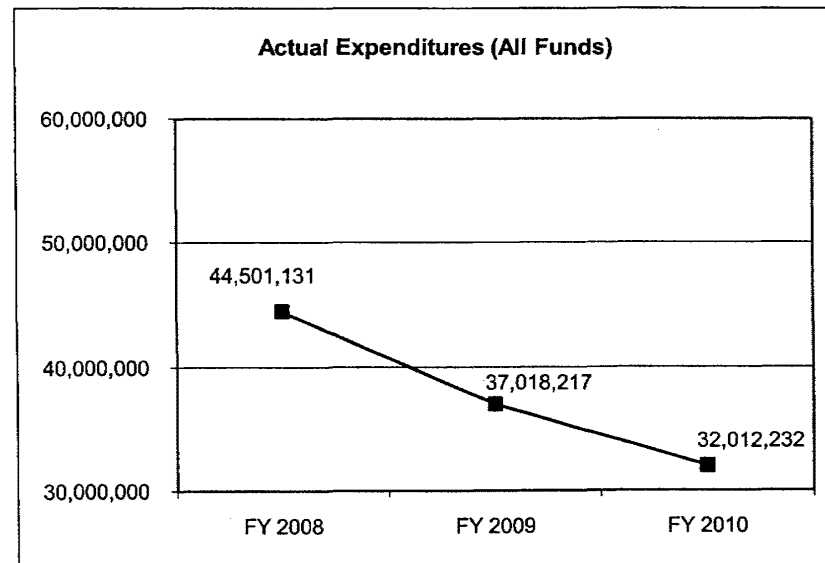
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	46,904,688	39,631,188	33,412,938	5,560,632
Less Reverted (All Funds)	0	(2,612,970)	(1,400,706)	N/A
Budget Authority (All Funds)	46,904,688	37,018,218	32,012,232	N/A
Actual Expenditures (All Funds)	44,501,131	37,018,217	32,012,232	N/A
Unexpended (All Funds)	2,403,557	1	0	N/A
Unexpended, by Fund:				
General Revenue	2,403,557	1	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	5,560,632	0	0	5,560,632	
	Total	0.00	5,560,632	0	0	5,560,632	
DEPARTMENT CORE REQUEST							
	TRF	0.00	5,560,632	0	0	5,560,632	
	Total	0.00	5,560,632	0	0	5,560,632	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	5,560,632	0	0	5,560,632	
	Total	0.00	5,560,632	0	0	5,560,632	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
<hr/>								
3RD STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00		
TOTAL - TRF	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00		
<hr/>								
GRAND TOTAL	\$32,012,232	0.00	\$5,560,632	0.00	\$5,560,632	0.00		
<hr/>								
GENERAL REVENUE	\$32,012,232	0.00	\$5,560,632	0.00	\$5,560,632	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Transfers Increase	DI#	1300006

1. AMOUNT OF REQUEST

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	57,468	0	0	57,468
Total	57,468	0	0	57,468
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (d) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the improvements of state buildings and property, including state parks, including but not limited to repairing, remodeling, or rebuilding buildings and properties of the state, providing additions thereto or additional buildings where necessary, and for planning, furnishing, equipping and landscaping such improvements, and for construction and improvement of rail and highway access within this state. The Board has two (2) series of third state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$57,468 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Transfers Increase	DI#	1300006

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 12 transfer (FY 13 debt service payment) is greater than the FY 11 core as follows:

	Principal Outstanding <u>01/01/2011</u>	Transfer		FY 11 Core	FY 12 Core Request	Difference
<u>TSB</u>		From <u>Fund</u>	To <u>Fund</u>			
Series A 2002 Refunding	\$8,290,000	0101	0201	\$4,334,000	\$4,376,750	\$42,750
Series A 2003 Refunding	\$2,385,000	0101	0204	\$1,226,632	\$1,241,350	\$14,718
Total	<u>\$10,675,000</u>			<u>\$5,560,632</u>	<u>\$5,618,100</u>	<u>\$57,468</u>

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34847
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Transfers Increase	DI#	1300006

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions	0				0		0		
Total PSD	0		0		0		0		0
Transfers	57,468						57,468		
Total TRF	57,468		0		0		57,468		0
Grand Total	57,468	0.0	0	0.0	0	0.0	57,468	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions	0				0		0		
Total PSD	0		0		0		0		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34847</u>
Division	Third State Building Bonds		
DI Name	Third State Building Bonds Transfers Increase	DI#	1300006

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (d).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
3RD STATE BLDG BONDS TRANSFER								
Third State Transfer Increase - 1300006								
TRANSFERS OUT	0	0.00	0	0.00	57,468	0.00		
TOTAL - TRF	0	0.00	0	0.00	57,468	0.00		
GRAND TOTAL	\$0	0.00	\$0	0.00	\$57,468	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$57,468	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY****Budget Unit**

Decision Item	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS						
CORE						
PROGRAM-SPECIFIC						
TSB BND IN/SNK-SERIES A 2002	32,074,375	0.00	32,199,750	0.00	4,334,000	0.00
TSB BND IN/SNK-SERIES A 2003	7,556,813	0.00	1,213,188	0.00	1,226,632	0.00
TOTAL - PD	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00
TOTAL	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00
GRAND TOTAL	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34850
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2012 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,560,632	5,560,632
Total	0	0	5,560,632	5,560,632
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2012 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
Total	0	0	0	0
 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/11 in the amount of \$10,675,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among third state building bonds debt service funds because of fluctuations in the amount of bond payments. It also reflects a core reduction of \$27,852,306.

3. PROGRAM LISTING (list programs included in this core funding)

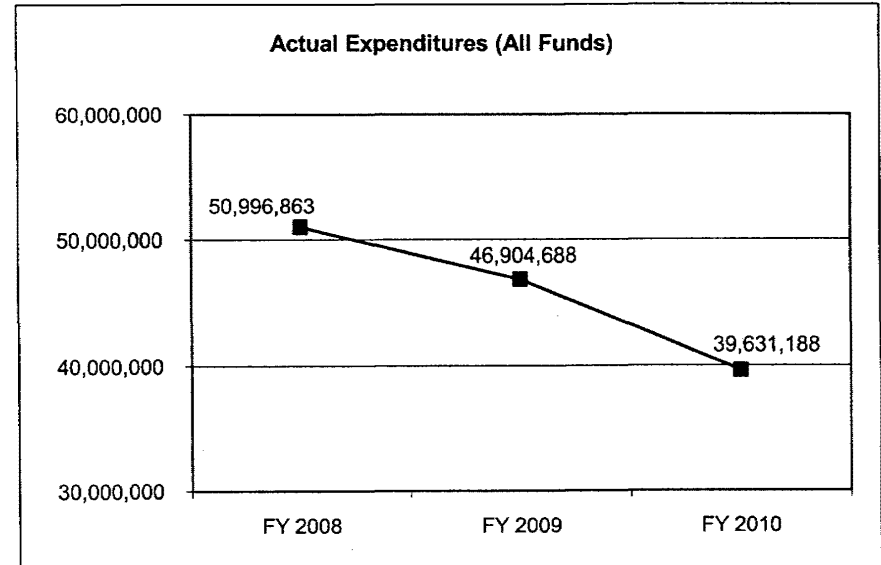
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>
Division	Third State Building Bonds		
Core	Third State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Current Yr.
Appropriation (All Funds)	50,996,863	46,904,688	39,631,188	33,412,938
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	50,996,863	46,904,688	39,631,188	N/A
Actual Expenditures (All Funds)	50,996,863	46,904,688	39,631,188	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	33,412,938	33,412,938	
				Total	0.00	0	0	33,412,938	33,412,938	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	327	6163		PD	0.00	0	0	(27,852,306)	(27,852,306)	Debt service requirement less than FY 11 core
Core Reallocation	328	6902		PD	0.00	0	0	13,444	13,444	Fund 201 to 204 where needed
Core Reallocation	328	6163		PD	0.00	0	0	(13,444)	(13,444)	Fund 201 to 204 where needed
NET DEPARTMENT CHANGES					0.00	0	0	(27,852,306)	(27,852,306)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	5,560,632	5,560,632	
				Total	0.00	0	0	5,560,632	5,560,632	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	5,560,632	5,560,632	
				Total	0.00	0	0	5,560,632	5,560,632	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2010	FY 2010	FY 2011	FY 2011	FY 2012	FY 2012		
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ		
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
THIRD ST BLDG BONDS								
CORE								
DEBT SERVICE	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00		
TOTAL - PD	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00		
GRAND TOTAL	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00		
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00		0.00

PROGRAM DESCRIPTION

Department		Board of Fund Commissioners								
Program Name		General Obligation Debt Administration								
Program is found in the following core budget(s):										
	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Transfer	Third State Bldg Payments	TOTAL
GR	20,002	16,834,607	0	7,760,667	0	4,715,549	0	5,560,632	0	34,891,457
FEDERAL	0	0	0	0	0	0	0	0	0	0
OTHER	2	0	18,355,982	13,463,213	36,947,539	0	3,315,833	0	33,412,938	105,495,507
TOTAL	20,004	16,834,607	18,355,982	21,223,880	36,947,539	4,715,549	3,315,833	5,560,632	33,412,938	140,386,964

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS					
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding January 1, 2011
Series A 2002	08/1/2015	30,000,000	5,560,000	20,225,000	4,215,000
Series B 2002 Refunding	10/1/2021	147,710,000	62,320,000	12,990,000	72,400,000
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	10/1/2016	95,100,000	7,850,000	8,595,000	78,655,000
Series A 2007	12/1/2021	50,000,000	2,260,000	31,385,000	16,355,000
Series A 2010 Refunding	12/1/2022	81,450,000	---	---	81,450,000
Water Pollution Control Total		478,915,000	80,705,000	124,730,000	273,480,000
Third State Building Bonds					
Series A 2002 Refunding	10/1/2012	211,630,000	203,340,000	---	8,290,000
Series A 2003 Refunding	08/1/2012	75,650,000	73,265,000	---	2,385,000
Third State Building Total		287,280,000	276,605,000	---	10,675,000
Fourth State Building Bonds					
Series A 2002 Refunding	10/1/2021	154,840,000	25,920,000	8,970,000	119,950,000
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	2,505,000	41,045,000
Series A 2010 Refunding	12/1/2022	9,060,000	---	---	9,060,000
Fourth State Building Total		209,230,000	27,700,000	11,475,000	170,055,000
Stormwater Control Bonds					
Series A 2002	08/1/2015	15,000,000	2,780,000	10,115,000	2,105,000
Series A 2005 Refunding	10/1/2015	17,175,000	645,000	905,000	15,625,000
Series A 2010 Refunding	12/1/2022	15,150,000	---	---	15,150,000
Stormwater Control Total		47,325,000	3,425,000	11,020,000	32,880,000
Total General Obligation Bonds		1,022,750,000	388,435,000	147,225,000	487,090,000

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

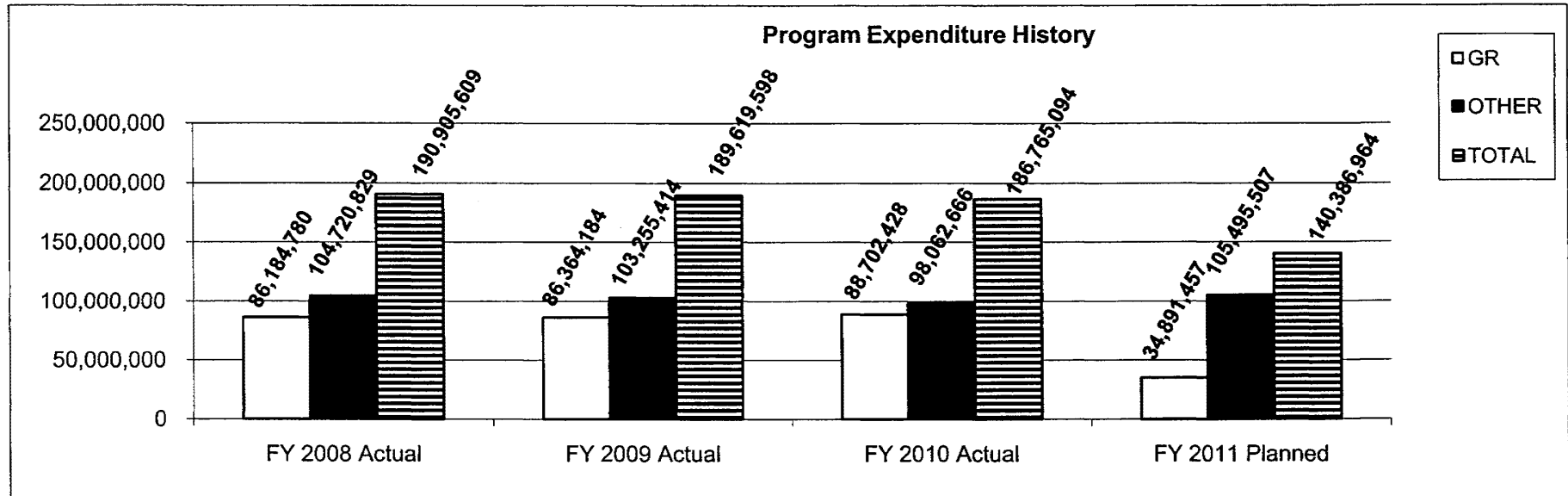
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)

Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)

Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)

Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329)

Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)

Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Fourth State Building Bond and Interest Fund - Series A 2002 (0202)

Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Stormwater Control Bond and Interest Fund - Series A 2005 (0219)

Stormwater Control Bond and Interest Fund - Series A 2002 (0239)

Stormwater Control Bond and Interest Fund - Series A 2010 (0211)

Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Actual	Projected
	FY 09	FY 10	FY 11
July	4/4	4/4	4/4
September	6/6	6/6	6/6
November	3/3	3/3	4/4
January	4/4	4/4	4/4
March	6/6	6/6	6/6
May	3/3	3/3	4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Actual	Projected
	FY 09	FY 10	FY 11
July	5/5	5/5	3/3
September	8/8	8/8	5/5
November	3/3	3/3	3/3
January	5/5	5/5	2/2
March	8/8	8/8	5/5
May	3/3	3/3	3/3

